PARIS
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Budget Report for Elmira Urban Renewal Agency **Run Date: 12/03/2012**

Fiscal Year Ending 12/31/2013 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2011	Current Year (Estimated) 2012	Next Year (Adopted) 2013	Proposed 2014	Proposed 2015	Proposed 2016
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$213,147	$13,550	$13,900	$14,300	$13,750	$12,500
Nonoperating Revenues						
Investment earnings	$12,807	$10,000	$4,000	$4,000	$4,000	$2,500
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$225,954**	**$23,550**	**$17,900**	**$18,300**	**$17,750**	**$15,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$0	$0	$0	$0	$0	$0
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$253,313	$255,000	$5,000	$5,000	$4,000	$2,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$200,000	$90,000	$100,000	$100,000	$105,000	$105,000
Interest and other financing charges	$3,810	$21,667	$13,325	$10,075	$6,825	$3,412.5
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$457,123**	**$366,667**	**$118,325**	**$115,075**	**$115,825**	**$110,912.5**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($231,169)**	**($343,117)**	**($100,425)**	**($96,775)**	**($98,075)**	**($95,912.5)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.cityofelmira.net**

Additional Comments: